

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to what action you should take, you are recommended to seek your own financial advice from your stockbroker or other independent adviser authorised under the Financial Services and Markets Act 2000 if you are in the United Kingdom, or, if not, another appropriately independent professional adviser, without delay.

To support the Board, VOTE AGAINST ALL the proposed Resolutions

If you have recently sold or transferred all of your ordinary shares of £0.01 each ("**Ordinary Shares**") in More Acquisitions plc (the "**Company**"), please forward this document, together with the accompanying documents, as soon as possible either to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee. If you have sold or transferred only part of your holding of Ordinary Shares, you should retain this document, and consult the person through whom the sale or transfer was effected. The distribution of this document in jurisdictions other than the United Kingdom may be restricted by law and therefore person whose possession this document comes into should inform themselves about and observe such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

MORE ACQUISITIONS PLC

(incorporated in England and Wales under the Companies Act 2006 with registered number 13628889)

NOTICE OF A GENERAL MEETING

Requisitioned pursuant to section 303 of the Companies Act 2006

This document should be read as a whole. Your attention is drawn to the Letter from the Chairman of the Company, which includes the recommendation of the Directors of the Company that you vote **AGAINST** of all of the resolutions to be proposed (the "**Resolutions**") at the General Meeting of the Company (the "**General Meeting**").

The General Meeting is being convened to be held at the offices of Hill Dickinson LLP, 8th Floor, The Broadgate Tower, 20 Primrose Street, London, EC2A 2EW at 10:30 a.m. (GMT) on 1 December 2023, the formal notice of which is set out on page 7 at the end of this document (the "**Notice**").

A copy of this document is available on the website of the Company at <http://www.moreacquisitions.co.uk>. Shareholders of the Company ("**Shareholders**") are encouraged to complete and return the enclosed form of proxy (the "**Form of Proxy**") to Share Registrars Limited at 3 The Millennium Centre, Crosby Way, Farnham, Surrey GU9 7XX. Alternatively, they can register their vote(s) for the General Meeting by visiting www.shareregistrars.uk.com, clicking on the "Proxy Vote" button and then following the onscreen instructions (log-in details can be located on the top of the proxy form). CREST members can vote by utilising the CREST electronic proxy appointment service with the procedures set out in notes to the Notice. In order for a proxy appointment to be valid, the Form of Proxy must be received by Share Registrars Limited as soon as possible, and in any event not later than 10:30 a.m. (GMT) on 29 November 2023.

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EXPECTED TIMETABLE OF EVENTS

Date of Requisition Letter	17 October 2023
Date of this Notice	3 November 2023
Latest time for receipt of Forms of Proxy for the General Meeting	10:30 a.m. (GMT) on 29 November 2023
General Meeting	10:30 a.m. (GMT) on 1 December 2023

The dates and times given are indicative only and are based on the Company's current expectations. As at the date of posting, certain dates above need to be agreed and, therefore, may be subject to change. If any of the expected times and/or dates above change, the revised times and/or dates will be notified to the Shareholders by announcement through a Regulatory Information Service.

All references to time in this document are to London (UK) time.

DEALING CODES

LEI	213800UCZMSGWTYROR59
ISIN	GB00BMWKKM32
Sedol	BMWKKM3

DEFINITIONS

The following definitions apply throughout this document, unless the context otherwise requires:

“Board”		the board of Directors of the Company;
“Companies Act”		the UK Companies Act 2006 (as amended);
“Company”		More Acquisitions PLC a public limited company registered in England and Wales with company number 13628889;
“CREST”		the UK-based system for the paperless settlement of trades in listed securities, of which Euroclear UK & International Limited is the operator;
“CREST Proxy Instruction”		an appropriate CREST message in order to appoint or instruct a proxy;
“Directors”	or	“Existing Directors” Roderick Claude McIlree and Charles Edouard Goodfellow;
“Form of Proxy”		the form of proxy sent to Shareholders together with this document;
“General Meeting”		the general meeting of the Company to be held at 10:30 a.m. (GMT) on 1 December 2023 at the offices of Hill Dickinson LLP, 8th Floor, The Broadgate Tower, 20 Primrose Street, London, EC2A 2EW, including any adjournment thereof;
“Last Practicable Date”		the last practicable date and time prior to publication of this document, being 1 November 2023;
“Notice”		the notice of the General Meeting which is set out on page 7 of this document;
“Ordinary Shares”		the ordinary shares of the company having a nominal value of £0.01 each;
“Proposed Directors”		together, Mr. Nicholas Tulloch and Mr. Jeremy Woodgate, and each a “Proposed Director” ;
“Registrar”		Share Registrars Limited at 3 The Millennium Centre, Crosby Way, Farnham, Surrey GU9 7XX;
“Requisition Letter”		the letter dated 17 October 2023 which Mike Whitlow served on the Company on 17 October 2023 requiring the Board to convene the General Meeting for the purposes of considering the Resolutions;
“Resolutions”		the resolutions set out in the Notice and as described on pages 5 and 6 of this document;
“Requisitioning Shareholder”		Mike Whitlow;
“Shareholders”		the holders of Ordinary Shares in the capital of the Company;
“Statement”		the statement by Mike Whitlow in the Requisition Letter and as reproduced in Appendix I at the end of this document; and
“UK” or “United Kingdom”		the United Kingdom of Great Britain and Northern Ireland.

All references to legislation in this document are to the legislation of England and Wales unless the contrary is indicated. Any reference to any provision of any legislation shall include any amendment, modification, re-enactment or extension of it.

Words importing the singular shall include the plural and vice versa, and words importing the masculine gender shall include the feminine or neutral gender.

LETTER FROM THE CHAIRMAN

To support the Board, VOTE AGAINST ALL the proposed Resolutions

MORE ACQUISITIONS PLC

Directors:

Roderick Claude McIlree
Charles Edouard Goodfellow

Registered office:

3rd Floor
80 Cheapside
London
EC2V 6EE

3 November 2023

NOTICE OF REQUISITIONED GENERAL MEETING

The Board recommends Shareholders **VOTE AGAINST ALL** the Resolutions at the General Meeting

1. Introduction

As announced by the Company on 3 November 2023, the Company received the Requisition Letter from Mike Whitlow. The Requisitioning Shareholder is the holder of 8,100,000 Ordinary Shares in the capital of the Company, representing approximately 6.48 per cent. of the issued ordinary share capital and voting rights of the Company as at the date of the Requisition Letter.

The Requisition Letter requires the Board to call a general meeting in accordance with section 303 of the Companies Act for the purpose of considering the Resolutions. The Resolutions to be tabled at the General Meeting concern a proposal to remove the Existing Directors and to appoint the Proposed Directors.

The Requisition Letter included the Statement, which the Board is required to circulate to Shareholders in accordance with section 314 of the Companies Act. The Statement is set out in Appendix 1 at the end of this document. The Board has not taken steps to verify the accuracy of the Statement and does not in any way support the statements contained in the Statement.

The purpose of this letter is to provide Shareholders with details of the Resolutions, and for the Board to unanimously recommend that you **VOTE AGAINST ALL** the Resolutions and to not abstain from voting.

2. General Meeting

Your attention is drawn to the notice convening the General Meeting of the Company, set out at the end of this document, to be held at 10:30 a.m. on 1 December 2023. At the General Meeting the following Resolutions will each be proposed as ordinary resolutions.

Resolution 1: Proposed appointment of Nicholas Tulloch

That Nicholas Tulloch be appointed as a director of the Company with immediate effect. A brief biography for Mr Tulloch is set out at Appendix 1.

Resolution 2: Proposed appointment of Jeremy Woodgate

That Jeremy Woodgate be appointed as a director of the Company with immediate effect. A brief biography for Mr

Woodgate is set out at Appendix 1.

Resolution 3: Proposed removal of Roderick McIlree

That conditional on the passing of either Resolution 1 or 2, Roderick McIlree be removed from office as a director of the Company with immediate effect.

Resolution 4: Proposed removal of Charles Goodfellow

That conditional on the passing of both Resolutions 1 and 2, Charles Goodfellow be removed from office as a director of the Company with immediate effect.

3. Action to be taken by Shareholders

Shareholders will find enclosed with this letter a Form of Proxy for use at the General Meeting. The Form of Proxy should be completed and returned in accordance with the instructions printed on it so as to arrive with the Registrar, at the following address: 3 The Millennium Centre, Crosby Way, Farnham, Surrey GU9 7XX as soon as possible and in any event not later than 10:30 a.m. (GMT) on 29 November 2023.

Shareholders who hold their shares through CREST and who wish to appoint a proxy for the General Meeting or any adjournment(s) thereof may do so by using the CREST proxy voting service in accordance with the procedures set out in the CREST manual. CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider, should refer to that CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf. Proxies submitted via CREST must be received by the Registrar by no later than 10:30 a.m. (GMT) on 29 November 2023.

4. Recommendation

The Board recommends Shareholders **VOTE AGAINST ALL** Resolutions tabled at the General Meeting. For the reasons noted above, the Board unanimously consider that the Resolutions are not in the best interests of the Company. The Directors will be voting against the Resolutions in respect of their own beneficial holdings. The Directors hold 19,750,000 Ordinary Shares in aggregate, representing approximately 15.79% of the issued share capital of the Company as at the Last Practicable Date. The Board therefore strongly recommends that Shareholders **VOTE AGAINST ALL** the Resolutions being proposed at the General Meeting.

Yours faithfully

Roderick McIlree
Executive Director

NOTICE OF REQUISITIONED GENERAL MEETING 2023

MORE ACQUISITIONS PLC

having company number: 13628889

(the “**Company**”)

Notice is hereby given that a general meeting of the Company will be held at 10:30 a.m. on 1 December 2023 at the offices of Hill Dickinson LLP, 8th Floor, The Broadgate Tower, 20 Primrose Street, London EC2A 2EW (the “**General Meeting**”), to consider and, if thought fit, pass resolutions 1, 2, 3 and 4 as Ordinary Resolutions as set out below (the “**Resolutions**”).

The Resolutions have been requisitioned pursuant to section 303 of the Companies Act 2006 by Mike Whitlow, a registered shareholder of the Company holding 8,100,000 Ordinary Shares in the Company, constituting approximately 6.48% of the Company’s issued ordinary share capital and are proposed as ordinary resolutions as follows:

ORDINARY RESOLUTIONS

1. **THAT** Nicholas Tulloch be appointed as a director of the Company with immediate effect.
2. **THAT** Jeremy Woodgate be appointed as a director of the Company with immediate effect.
3. **THAT** conditional on the passing of either Resolution 1 or 2, Roderick McIlree be removed from office as a director of the Company with immediate effect.
4. **THAT** conditional on the passing of both Resolutions 1 and 2, Charles Goodfellow be removed from office as a director of the Company with immediate effect.

BY ORDER OF THE BOARD

Roderick McIlree

Executive Director

3 November 2023

Registered Office Address:

3rd Floor 80 Cheapside

London

EC2V 6EE

ADDITIONAL INFORMATION IN RESPECT OF THE NOTICE AND GENERAL MEETING (INCLUDING IN RELATION TO APPOINTMENT OF PROXIES):

1. Any member attending the General Meeting has the right to ask questions. The Company must cause to be answered any such question relating to the business being dealt with at the meeting but no such answer need be given if (a) to do so would interfere unduly with the preparation for the meeting or involve the disclosure of confidential information, (b) the answer has already been given on a website in the form of an answer to a question, or (c) it is undesirable in the interests of the Company or the good order of the meeting that the question be answered.
2. A member is entitled to attend, speak and vote at the General Meeting and is entitled to appoint a proxy to vote on his/her behalf. A proxy need not be a member of the Company.
3. You can register your vote(s) for the General Meeting either:
 - by visiting www.shareregistrars.uk.com, clicking on the "Proxy Vote" button and then following the on-screen instructions (you can locate your log-in details on the top of the proxy form);
 - by post or by hand to Share Registrars Limited, 3 The Millennium Centre, Crosby Way, Farnham, Surrey GU9 7XX using the proxy form accompanying this notice; or
 - in the case of CREST members, by utilising the CREST electronic proxy appointment service in accordance with the procedures set out in notes 13-16 below.

In order for a proxy appointment to be valid the proxy must be received by Share Registrars Limited by 10:30 a.m. (GMT) on 29 November 2023.
4. Forms of Proxy, together with any power of attorney or other authority under which it is executed or a notarially certified copy thereof, must be completed and, to be valid, must reach the Company's Registrars at Share Registrars Limited, at 3 The Millennium Centre, Crosby Way, Farnham, Surrey GU9 7XX not less than 48 hours (excluding non-business days) before the time appointed for the holding of the meeting.
5. If the appointer is a corporation, the form of proxy must be under its common seal or under the hand of an officer or attorney duly authorised.
6. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the vote of the other registered holder(s) and for this purpose seniority shall be determined by the order in which the names stand in the register of members.
7. Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001 (SI 2001/3755) Reg. 41(1) and (2) and paragraph 18 (c) The Companies Act 2006 (Consequential Amendments) (Uncertificated Securities) Order 2009, only those shareholders on the Register of Members at 48 hours (excluding non-business days) before the time appointed for the holding of the meeting shall be entitled to vote in respect of the number of shares registered in their names at that time.
8. If the meeting is adjourned by more than 48 hours, then to be so entitled, a shareholder must be entered on the Company's Register of Members at the time which is 48 hours (excluding non-business days) before the time appointed for holding the adjourned meeting or, if the Company gives notice of the adjourned meeting, at the time specified in that notice.
9. To appoint more than one proxy, you may photocopy the form of proxy. Please indicate the proxy holder's name and the number of shares in relation to which they are authorised to act as your proxy (which in aggregate shall not exceed the number of shares held by you).
10. Please also indicate if the proxy is part of a multiple set of instructions being given. All forms must be signed and should be returned together in the same envelope. A failure to specify the number of shares each proxy appointment relates to or specifying a number in excess of those held by you, may result in the appointment being invalid. If you do not have a proxy form and believe that you should have one, or if you require additional forms, please contact the Company's registrar.
11. To change your proxy instructions simply submit a new Form of Proxy using the method set out above. Note that the cut-off time for receipt of Forms of Proxy (see above) also applies in relation to amended instructions; any amended Form of Proxy received after the relevant cut-off time will be disregarded. If you submit more than one valid Form of Proxy, the appointment received last before the latest time for the receipt of proxies will take precedence.

12. In order to revoke a Form of Proxy you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to Share Registrars Limited at 3 The Millennium Centre, Crosby Way, Farnham, Surrey GU9 7XX. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice. The revocation notice must be received by Share Registrars Limited no later than 10:30 a.m. (GMT) on 29 November 2023, or 48 hours (excluding non-business days) before any adjourned general meeting.
13. CREST members who wish to appoint a proxy or proxies by utilising the CREST electronic proxy appointment service may do so for the General Meeting and any adjournment(s) of it by using the procedures described in the CREST Manual (available via www.euroclear.com). CREST Personal Members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.
14. For a proxy appointment or instructions made using the CREST service to be valid, the appropriate CREST message (a "CREST Proxy Instruction") must be properly authenticated in accordance with Euroclear specifications and must contain the information required for such instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy, must, in order to be valid, be transmitted so as to be received by the issuer's agent (ID:7RA36) no later than 10:30 a.m. (GMT) on 29 November 2023, or, in the event of an adjournment of the General Meeting, 48 hours (excluding non-business days) before the adjourned meeting. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.
15. CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear does not make available special procedures in CREST for any particular message. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member, or has appointed a voting service provider(s), to procure that his/her CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.
16. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.
17. As at the close of business on the Last Practicable Date, the Company's issued share capital comprised 125,000,100 ordinary shares of 1p each. Each ordinary share carries the right to one vote at a general meeting of the Company, and therefore the total number of voting rights in the Company as at the time and date given above is 125,000,100.

Appendix I

Statement by the Requisitioning Shareholder

“As shareholders will be aware, the board of the Company has failed to deliver a deal for the Company despite reviewing numerous potential transactions before settling on the proposal to acquire Megasteel Ltd (“Megasteel”). My understanding is that this transaction was beset with a breakdown on terms on several occasions, particularly with regard to valuation.

The CEO of Megasteel on numerous occasions apparently indicated that he wished to withdraw from the transaction but when he finally informed the Board that he was terminating discussions they failed to publish this essential information for around 48 hours, contrary to what the Company disclosed in its announcement on 24 May 2023. Article 17 of the UK Market Abuse Regulations requires issuers to publicly disclose inside information as soon as possible. With acquisitions being the sole purpose of the Company’s activities, it is surely beyond all doubt that a material change in the Company’s announced strategy, and namely a termination of that strategy, is highly price sensitive information and there can be no excuse for such delay. Certainly no justification has been offered by the Company.

When the announcement did finally come a little after noon on 24 May 2023, it blamed the failure of the deal on abusive messages delivered by certain individuals to Megasteel. Whilst sadly there is some truth in these accusations, the board have failed to acknowledge that the terms of the proposed acquisition and their poor handling of negotiations, both with Megasteel itself and shareholders, had contributed to the situation. I do not condone behaviour of that sort and had no part in any of the abuse directed towards Megasteel in that time, but the fact remains that this was a badly constructed deal that provoked anger and disappointment with investors.

Shareholders of the Company and external investors both rejected the terms of the proposed Megasteel deal but the board has not acknowledged that. From my own research, there are considerable merits to the proposed combination with Megasteel and, in my opinion, relatively minor adjustments to the terms would quite possibly have produced a very different outcome but the board were intransigent in their approach.

As a consequence of this failure, a large number of the Company’s shareholders, who together hold a material aggregate percentage holding in the Company, have approached me with a request for an immediate change in management.

The Company has spent enough of its shareholders’ funds in its chaotic attempts to conclude an acquisition. Further cost and distraction should be avoided and, prior to requisitioning this General Meeting, I sought on numerous occasions to enter into dialogue with the board to find an amicable and mutually acceptable compromise. Regrettably the board has frustrated any attempt to enter into discussions, providing no meaningful or constructive response to my attempts to make contact.

I wish to be very clear that this General Meeting could have, and should have, been avoided but the lack of engagement by the board is telling. If it is representative of their commitment to the Company and their ability to execute on its plans, then it leaves me with no confidence whatsoever that they are the right people to lead the business.

In view of the above, I have requisitioned a General Meeting under section 303 of the Companies Act 2006. I am seeking to install new management who have the experience and a track record in managing listed companies.

I hold approximately 6.48 per cent. of More Acquisition’s issued share capital and I am calling for the removal of both directors (Roderick McIlree and Charles Goodfellow) and the appointment of two proposed directors.

If appointed, the two proposed directors will immediately work towards identifying and executing a suitable acquisition in a transparent manner within the applicable rules. Both of the proposed directors have agreed to draw no salary or other remuneration from the Company until such time as an acquisition is successfully concluded whereupon they will be remunerated on success. This thereby preserves the Company’s cash balances and directly aligns them with the interests of all shareholders.

First Proposed Director – Nicholas Tulloch

Mr. Tulloch holds no shares.

Mr. Tulloch has advised companies on the UK capital markets for over 20 years, working for several well known investment banks and stockbrokers, including Cazenove, Arbuthnot, Cenkos and Cantor Fitzgerald. With a particular focus on resources, Mr. Tulloch worked on several cross-border transactions in many parts of the world. In 2019 he became finance director and then CEO of Zoetic International plc (now Chill Brands Group plc) transforming the company from its oil and gas roots to become the first vertically integrated CBD company to be listed in London. In 2020, he founded Voyager Life plc, a UK based manufacturer and supplier of CBD and hemp products, and subsequently listed that company on Aquis in 2021. Mr. Tulloch is also chairman of DG Innovate plc and Managing Director of ECR Minerals plc. He began his career as a solicitor with Gouldens and he holds a master's degree in law from Oxford University.

Second Proposed Director – Jeremy Woodgate

Mr. Woodgate holds no shares.

Mr. Woodgate graduated as an Engineer In 2008 and started his career as a corporate stockbroker specialising in raising finance for resources companies with gold companies a particular focus. Working at Pareto Securities (formerly Ocean Equities), Mr. Woodgate was promoted to Head of Trading in 2010 and became a Partner in 2012 working on large equity and bond transactions primarily in the resources and shipping sectors. In 2015, Jeremy founded Smaller Company Capital which listed the first publicly traded Blockchain business and went on to finance and list several technology and resources companies. Mr. Woodgate holds a number of NED and Chairman positions across a range of sectors.”